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May 14, 2026

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (Japanese GAAP)



Company name: Vertex Corporation  
 Listing: Tokyo Stock Exchange  
 Securities code: 5290  
 URL: <https://www.vertex-grp.co.jp>  
 Representative: Yuzuru Yamamoto, Representative Director and President  
 Inquiries: Shota Miyoshi, Executive Officer, General Manager, Corporate Planning Division  
 Telephone: +81-3-3556-2801  
 Scheduled date of annual general meeting of shareholders: June 25, 2026  
 Scheduled date to commence dividend payments: June 26, 2026  
 Scheduled date to file annual securities report: June 24, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2026	46,519	19.5	7,058	12.3	7,109	10.2	10,315	113.7
March 31, 2025	38,918	5.7	6,285	9.8	6,449	10.3	4,826	29.4

Note: Comprehensive income For the fiscal year ended March 31, 2026: ¥ 10,586 million [ 114.2 %]  
 For the fiscal year ended March 31, 2025: ¥ 4,942 million [ 21.7 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2026	207.95	205.19	25.7	12.1	15.2
March 31, 2025	95.30	94.04	13.8	12.4	16.2

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended March 31, 2026: ¥ 3 million  
 For the fiscal year ended March 31, 2025: ¥ 4 million

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. "Basic earnings per share" and "Diluted earnings per share" are calculated based on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	66,032	44,432	66.8	894.26
March 31, 2025	51,866	36,534	70.0	721.25

Reference: Equity

As of March 31, 2026: ¥ 44,123 million  
 As of March 31, 2025: ¥ 36,292 million

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. "Net assets per share" is calculated based on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2026	5,351	(3,146)	(1,526)	17,981
March 31, 2025	6,376	215	(3,185)	17,303

## 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	-	-	-	60.0	60,0	1,531	31.5	4.4
Fiscal year ended March 31, 2026	-	-	-	35.0	35.0	1,751	16.8	4.3
Fiscal year ending March 31, 2027 (Forecast)	-	-	-	40.0	40.0		41.6	

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. The dividends per share for the fiscal year ended March 31, 2025, were the actual amount paid before the said stock split.

## 3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	20,000	13.3	2,400	1.6	2,500	3.0	1,650	14.4	33.73
Full year	52,000	11.8	7,100	0.6	7,250	2.0	4,700	(54.4)	96.08

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company ( IKK Corporation )

Excluded: 0 companies ( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	57,706,700 shares
As of March 31, 2025	57,706,700 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	8,366,140 shares
As of March 31, 2025	7,388,260 shares

(iii) Average number of shares outstanding during the period

Fiscal Year ended March 31, 2026	49,602,872 shares
Fiscal Year ended March 31, 2025	50,642,724 shares

(Note) The company conducted a two-for-one stock split of common shares as of September 1, 2025. "Total number of issued shares at the end of the period (including treasury shares)", "Number of treasury shares at the end of the period" and "Average number of shares outstanding during the period" are calculated based on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

\* This summary of consolidated Financial Results is outside the scope of an audit by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters:

The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related policies will actually be realized.

# Consolidated Financial Statements and Primary Notes

## Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	17,323,157	18,013,370
Notes and accounts receivable - trade, and contract assets	7,505,497	9,302,091
Electronically recorded monetary claims - operating	3,430,410	6,856,940
Costs on construction contracts in progress	360,597	384,091
Merchandise and finished goods	4,264,345	6,578,307
Work in process	229,503	1,562,965
Raw materials and supplies	998,816	892,179
Other	607,460	743,672
Allowance for doubtful accounts	(29,619)	(12,037)
Total current assets	34,690,168	44,321,582
Non-current assets		
Property, plant and equipment		
Buildings and structures	11,618,353	13,749,142
Accumulated depreciation	(8,969,152)	(10,674,375)
Buildings and structures, net	2,649,200	3,074,767
Machinery, equipment and vehicles	10,433,595	13,166,453
Accumulated depreciation	(9,667,279)	(12,099,163)
Machinery, equipment and vehicles, net	766,315	1,067,290
Tools, furniture and fixtures	7,369,435	7,961,282
Accumulated depreciation	(6,764,938)	(7,214,093)
Tools, furniture and fixtures, net	604,496	747,188
Land	7,178,157	9,640,220
Leased assets	91,687	1,305,506
Accumulated depreciation	(91,398)	(455,678)
Leased assets, net	289	849,827
Construction in progress	98,725	83,484
Total property, plant and equipment	11,297,185	15,462,780
Intangible assets		
Goodwill	3,049,016	2,771,833
Other	375,246	271,565
Total intangible assets	3,424,263	3,043,399
Investments and other assets		
Investment securities	1,540,362	2,188,669
Long-term loans receivable	3,162	2,343
Retirement benefit asset	-	361,603
Deferred tax assets	335,370	133,815
Other	691,828	632,503
Allowance for doubtful accounts	(115,422)	(114,045)
Total investments and other assets	2,455,300	3,204,890
Total non-current assets	17,176,749	21,711,069
Total assets	51,866,918	66,032,652

(Thousands of yen)

	As of March 31, 2025	As of March 31, 2026
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,355,844	3,286,735
Electronically recorded obligations - operating	3,747,351	2,640,427
Short-term borrowings	2,540,000	4,340,000
Current portion of long-term borrowings	525,687	196,392
Lease liabilities	312	115,828
Income taxes payable	462,680	1,785,792
Provision for bonuses	494,357	754,910
Provision for shareholder benefit program	13,200	22,810
Provision for loss on orders received	-	106,224
Asset retirement obligations	-	35,000
Other	1,820,823	3,341,041
Total current liabilities	11,960,255	16,625,161
Non-current liabilities		
Long-term borrowings	844,004	647,612
Lease liabilities	-	686,681
Deferred tax liabilities	581,043	670,582
Retirement benefit liability	403,436	1,229,120
Deferred tax liabilities for land revaluation	589,660	589,660
Provision for share awards	331,806	427,496
Asset retirement obligations	399,474	423,627
Other	222,556	300,363
Total non-current liabilities	3,371,982	4,975,145
Total liabilities	15,332,238	21,600,307
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	342,459	346,917
Retained earnings	34,895,285	43,678,514
Treasury shares	(3,781,115)	(5,008,838)
Total shareholders' equity	34,456,628	42,016,593
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	554,594	825,742
Revaluation reserve for land	1,281,090	1,281,090
Total accumulated other comprehensive income	1,835,684	2,106,833
Share acquisition rights	242,366	308,919
Total net assets	36,534,679	44,432,345
Total liabilities and net assets	51,866,918	66,032,652

Consolidated Statements of Income and Comprehensive Income

Consolidated Statement of Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Net sales	38,918,012	46,519,866
Cost of sales	25,681,378	31,573,452
Gross profit	13,236,633	14,946,413
Selling, general and administrative expenses	6,950,983	7,888,319
Operating profit	6,285,650	7,058,094
Non-operating income		
Interest income	3,034	14,872
Dividend income	39,280	46,159
Share of profit of entities accounted for using equity method	4,683	3,806
Consulting fee income	40,000	40,000
Reversal of allowance for doubtful accounts	16,961	20,312
Gain on sale of scraps	31,458	46,914
Other	110,790	132,619
Total non-operating income	246,209	304,684
Non-operating expenses		
Interest expenses	32,247	65,277
Compensation for damage	4,381	86,810
Head office relocation expenses	-	33,239
Other	45,381	67,543
Total non-operating expenses	82,010	252,871
Ordinary profit	6,449,849	7,109,907
Extraordinary income		
Gain on sale of non-current assets	84,355	9,098
Gain on sale of investment securities	52,514	40,000
Gain on bargain purchase	-	6,019,191
Surrender value of insurance policies	375,181	-
Total extraordinary income	512,051	6,068,290
Extraordinary losses		
Loss on sale of non-current assets	-	768
Loss on retirement of non-current assets	24,281	21,802
Loss on sale of investment securities	146,575	-
Loss on valuation of investment securities	-	107
Impairment losses	401,605	49,526
Factory close cost	40,919	26,671
Total extraordinary losses	613,381	98,875
Profit before income taxes	6,348,518	13,079,322
Income taxes - current	1,322,104	2,265,338
Income taxes - deferred	200,236	498,869
Total income taxes	1,522,341	2,764,207
Profit	4,826,177	10,315,114
Profit attributable to owners of parent	4,826,177	10,315,114

## Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
Profit	4,826,177	10,315,114
Other comprehensive income		
Valuation difference on available-for-sale securities	132,705	271,148
Revaluation reserve for land	(16,836)	-
Total other comprehensive income	115,869	271,148
Comprehensive income	4,942,046	10,586,262
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,942,046	10,586,262

Consolidated Statement of Changes in Equity  
For the fiscal year ended March 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,000,000	1,713,569	31,110,716	(3,962,725)	31,861,559
Changes during period					
Dividends of surplus			(1,041,608)		(1,041,608)
Profit attributable to owners of parent			4,826,177		4,826,177
Purchase of treasury shares				(1,302,865)	(1,302,865)
Disposal of treasury shares		(25,337)		138,702	113,365
Cancellation of treasury shares		(1,345,772)		1,345,772	-
Net changes in items other than shareholders' equity					-
Total changes during period	-	(1,371,109)	3,784,569	181,609	2,595,069
Balance at end of period	3,000,000	342,459	34,895,285	(3,781,115)	34,456,628

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total accumulated other comprehensive income		
Balance at beginning of period	421,888	1,297,926	1,719,815	278,469	33,859,844
Changes during period					
Dividends of surplus					(1,041,608)
Profit attributable to owners of parent					4,826,177
Purchase of treasury shares					(1,302,865)
Disposal of treasury shares					113,365
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity	132,705	(16,836)	115,869	(36,103)	79,765
Total changes during period	132,705	(16,836)	115,869	(36,103)	2,674,835
Balance at end of period	554,594	1,281,090	1,835,684	242,366	36,534,679

For the fiscal year ended March 31, 2026

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	3,000,000	342,459	34,895,285	(3,781,115)	34,456,628
Changes during period					
Dividends of surplus			(1,531,885)		(1,531,885)
Profit attributable to owners of parent			10,315,114		10,315,114
Purchase of treasury shares				(1,258,118)	(1,258,118)
Disposal of treasury shares		4,458		30,396	34,854
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity					-
Total changes during period	-	4,458	8,783,229	(1,227,722)	7,559,964
Balance at end of period	3,000,000	346,917	43,678,514	(5,008,838)	42,016,593

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total accumulated other comprehensive income		
Balance at beginning of period	554,594	1,281,090	1,835,684	242,366	36,534,679
Changes during period					
Dividends of surplus					(1,531,885)
Profit attributable to owners of parent					10,315,114
Purchase of treasury shares					(1,258,118)
Disposal of treasury shares					34,854
Cancellation of treasury shares					-
Net changes in items other than shareholders' equity	271,148		271,148	66,552	337,700
Total changes during period	271,148	-	271,148	66,552	7,897,665
Balance at end of period	825,742	1,281,090	2,106,833	308,919	44,432,345

## Consolidated Statement of Cash Flows

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	6,348,518	13,079,322
Depreciation	1,171,367	1,307,010
Impairment losses	401,605	49,526
Amortization of goodwill	277,183	277,183
Gain on bargain purchase	-	(6,019,191)
Increase (decrease) in allowance for doubtful accounts	(45,511)	(20,037)
Increase (decrease) in provision for bonuses	22,682	74,321
Increase (decrease) in provision for share awards	87,344	95,690
Increase (decrease) in provision for shareholder benefit program	13,200	9,610
Decrease (increase) in retirement benefit asset	-	(361,603)
Increase (decrease) in retirement benefit liability	(318,702)	19,498
Increase (decrease) in provision for loss on closing of plants	(48,600)	-
Increase (decrease) in provision for loss on orders received	-	(106,366)
Interest and dividend income	(42,314)	(61,031)
Interest expenses	32,247	65,277
Share of loss (profit) of entities accounted for using equity method	(4,683)	(3,806)
Foreign exchange losses (gains)	79	(87)
Loss (gain) on sale and retirement of non-current assets	(60,073)	13,472
Surrender value of insurance policies	(375,181)	-
Loss (gain) on sale of investment securities	94,060	(40,000)
Loss (gain) on valuation of investment securities	-	107
Decrease (increase) in trade receivables	2,347,343	(2,899,121)
Decrease (increase) in inventories	(736,228)	1,527,982
Increase (decrease) in trade payables	(1,042,606)	(1,762,717)
Other, net	353,518	1,031,775
<b>Subtotal</b>	<b>8,475,249</b>	<b>6,276,815</b>
Interest and dividends received	42,314	61,031
Interest paid	(34,350)	(68,778)
Income taxes paid	(2,106,703)	(917,751)
<b>Net cash provided by (used in) operating activities</b>	<b>6,376,510</b>	<b>5,351,316</b>
<b>Cash flows from investing activities</b>		
Decrease (increase) in time deposits	4,999	(29)
Purchase of investment securities	(100,783)	(200,767)
Proceeds from sale of investment securities	133,540	60,000
Purchase of property, plant and equipment	(1,056,205)	(1,946,289)
Proceeds from sale of property, plant and equipment	270,368	32,225
Purchase of intangible assets	(68,667)	(15,248)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(1,247,939)
Proceeds from sale of businesses	467,590	-
Loan advances	(200)	-
Proceeds from collection of loans receivable	8,778	2,644
Proceeds from cancellation of insurance funds	758,814	96,140
Other, net	(203,073)	72,567
<b>Net cash provided by (used in) investing activities</b>	<b>215,162</b>	<b>(3,146,695)</b>

(Thousands of yen)

	For the fiscal year ended March 31, 2025	For the fiscal year ended March 31, 2026
<b>Cash flows from financing activities</b>		
Net increase (decrease) in short-term borrowings	(616,392)	1,800,000
Repayments of long-term borrowings	(226,640)	(525,687)
Repayments of lease liabilities	(2,029)	(9,264)
Purchase of treasury shares	(1,302,865)	(1,264,401)
Proceeds from disposal of treasury shares	764	391
Proceeds from exercise of employee share options	136	12
Dividends paid	(1,038,347)	(1,527,589)
Net cash provided by (used in) financing activities	(3,185,373)	(1,526,539)
Effect of exchange rate change on cash and cash equivalents	(79)	87
Net increase (decrease) in cash and cash equivalents	3,406,219	678,169
Cash and cash equivalents at beginning of period	13,896,912	17,303,132
Cash and cash equivalents at end of period	17,303,132	17,981,301