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November 12, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Japanese GAAP)

Company name: Vertex Corporation
Listing: Tokyo Stock Exchange
Securities code: 5290
URL: https://www.vertex-grp.co.jp
Representative: Yuzuru Yamamoto , Representative Director and President
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	18,013	2.0	1,172	(50.3)	1,263	(48.0)	1,253	(13.1)
September 30, 2025	17,653	(2.0)	2,361	(3.6)	2,428	(4.4)	1,442	(0.7)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 1,721 million [7.3%]
For the six months ended September 30, 2025: ¥ 1,605 million [12.7%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	25.46	25.15
September 30, 2025	28.94	28.56

Note: The company conducted a two-for-one stock split of common shares as of September 1, 2025. "Basic earnings per share" and "Diluted earnings per share" are calculated based on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	59,668	43,698	72.8
March 31, 2026	66,032	44,432	66.8

Reference: Equity
As of September 30, 2026: ¥ 43,429 million
As of March 31, 2026: ¥ 44,123 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	-	-	35.00	35.00
Fiscal year ending March 31, 2027	-	-			
Fiscal year ending March 31, 2027 (Forecast)			-	40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	52,000	11.8	7,100	0.6	7,250	2.0	4,700	(54.4)	95.70

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies ( )

Excluded: - companies ( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	54,906,700 shares
As of March 31, 2026	57,706,700 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	5,952,700 shares
As of March 31, 2026	8,366,140 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	49,250,531 shares
Six months ended September 30, 2025	49,835,456 shares

Note: The company conducted a two-for-one stock split of common shares as of September 1, 2025. "Total number of issued shares at the end of the period (including treasury shares)", "Number of treasury shares at the end of the period" and "Average number of shares outstanding during the period" are calculated based on the assumption that the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The statements contained in this document are based on various assumptions and do not constitute any guarantee or definite promise that projections of future performance or related policies will actually be realized.

Semi-annual Consolidated Financial Statements and Primary Notes

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	18,013,370	16,424,063
Notes and accounts receivable - trade, and contract assets	9,302,091	5,199,458
Electronically recorded monetary claims - operating	6,856,940	3,719,682
Costs on construction contracts in progress	384,091	456,446
Merchandise and finished goods	6,578,307	9,379,412
Work in process	1,562,965	1,437,050
Raw materials and supplies	892,179	1,030,997
Other	743,672	758,439
Allowance for doubtful accounts	(12,037)	(10,911)
Total current assets	44,321,582	38,394,638
Non-current assets		
Property, plant and equipment		
Land	9,640,220	9,168,220
Other, net	5,822,559	5,347,917
Total property, plant and equipment	15,462,780	14,516,137
Intangible assets		
Goodwill	2,771,833	2,633,241
Other	271,565	243,764
Total intangible assets	3,043,399	2,877,006
Investments and other assets		
Investment securities	2,188,669	2,856,870
Retirement benefit asset	361,603	406,223
Other	768,663	731,050
Allowance for doubtful accounts	(114,045)	(113,443)
Total investments and other assets	3,204,890	3,880,701
Total non-current assets	21,711,069	21,273,845
Total assets	66,032,652	59,668,484

(Thousands of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,286,735	2,618,959
Electronically recorded obligations - operating	2,640,427	980,403
Short-term borrowings	4,340,000	2,760,000
Current portion of long-term borrowings	196,392	112,944
Income taxes payable	1,785,792	878,571
Provision for bonuses	754,910	1,086,132
Provision for shareholder benefit program	22,810	27,200
Provision for loss on orders received	106,224	98,041
Asset retirement obligations	35,000	-
Other	3,456,869	2,310,595
Total current liabilities	16,625,161	10,872,847
Non-current liabilities		
Long-term borrowings	647,612	580,800
Provision for share awards	427,496	468,283
Retirement benefit liability	1,229,120	1,274,449
Asset retirement obligations	423,627	423,669
Other	2,247,288	2,349,773
Total non-current liabilities	4,975,145	5,096,976
Total liabilities	21,600,307	15,969,824
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	346,917	-
Retained earnings	43,678,514	41,800,177
Treasury shares	(5,008,838)	(3,944,949)
Total shareholders' equity	42,016,593	40,855,227
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	825,742	1,293,678
Revaluation reserve for land	1,281,090	1,281,090
Total accumulated other comprehensive income	2,106,833	2,574,768
Share acquisition rights	308,919	268,663
Total net assets	44,432,345	43,698,660
Total liabilities and net assets	66,032,652	59,668,484

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	17,653,407	18,013,312
Cost of sales	11,660,048	12,514,619
Gross profit	5,993,358	5,498,693
Selling, general and administrative expenses	3,631,852	4,326,031
Operating profit	2,361,506	1,172,661
Non-operating income		
Interest income	9,060	6,047
Dividend income	21,477	36,695
Reversal of allowance for doubtful accounts	19,612	2,103
Share of profit of entities accounted for using equity method	3,361	-
Gain on sale of scraps	21,003	47,767
Other	76,835	76,735
Total non-operating income	151,352	169,350
Non-operating expenses		
Interest expenses	18,674	44,460
Share of loss of entities accounted for using equity method	-	10,592
Compensation expenses for damage	43,508	-
Other	22,553	23,138
Total non-operating expenses	84,736	78,191
Ordinary profit	2,428,122	1,263,820
Extraordinary income		
Gain on sale of non-current assets	4,952	786,963
Gain on sale of investment securities	-	98
Total extraordinary income	4,952	787,061
Extraordinary losses		
Loss on sale of non-current assets	-	39
Loss on retirement of non-current assets	12,253	3,148
Impairment losses	24,576	-
Factory close cost	7,355	-
Total extraordinary losses	44,186	3,187
Profit before income taxes	2,388,888	2,047,694
Income taxes	946,716	793,780
Profit	1,442,172	1,253,914
Profit attributable to owners of parent	1,442,172	1,253,914

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,442,172	1,253,914
Other comprehensive income		
Valuation difference on available-for-sale securities	162,869	467,935
Total other comprehensive income	162,869	467,935
Comprehensive income	1,605,041	1,721,849
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,605,041	1,721,849