



## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	-	-	-	80.00	80.00
Fiscal year ending March 31, 2023	-	-	-		
Fiscal year ending March 31, 2023 (Forecast)				25.00	25.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) The company conducted a three-for-one stock split of common stocks as of July 1, 2022. The dividends per share for the fiscal year ended March 31, 2022 was the actual amount paid before the said stock split.

The dividends forecast for the fiscal year ending March 31, 2023 takes this stock split into account.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	39,000	4.0	5,700	(7.2)	5,900	(8.3)	4,000	(5.7)	150.55

(Note) Revision to the financial results forecast announced most recently: Yes

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2022

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

New -

Exclusion: -

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 30,553,350 shares

March 31, 2022: 30,553,350 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 4,175,103 shares

March 31, 2022: 3,584,145 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 26,626,648 shares

Nine months ended December 31, 2021: 26,170,362 shares

(Note) The company conducted a three-for-one stock split of common stocks as of July, 2022. The "Total number of issued shares at the end of the period", the "Total number of treasury shares at the end of the period" and the "Average number of shares during the period" are calculated based on the assumption that the said stock split was conducted at the beginning of the previous consolidated fiscal year.

\* This summary of consolidated Financial Results is outside the scope of an audit by a certified public accountant or an audit corporation.

\* Statement regarding the proper use of financial forecasts and the other special remarks

The statements contained in this document are based on the various assumptions and do not constitute any guarantee of definite promise the projections of future performance or related policies will actually be realized.

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31,2022	As of December 31,2022
<b>Assets</b>		
Current assets		
Cash and deposits	12,905,546	10,299,452
Notes and accounts receivable - trade, and contract assets	9,871,147	9,744,352
Electronically recorded monetary claims - operating	2,818,635	3,931,816
Costs on construction contracts in progress	250,403	243,126
Merchandise and finished goods	3,916,875	4,478,305
Work in process	129,945	197,698
Raw materials and supplies	722,884	884,114
Other	536,304	412,376
Allowance for doubtful accounts	(8,394)	(17,499)
Total current assets	31,143,349	30,173,743
Non-current assets		
Property, plant and equipment		
Land	8,135,977	8,207,693
Other, net	4,260,129	4,370,463
Total property, plant and equipment	12,396,107	12,578,156
Intangible assets		
Goodwill	-	3,672,679
Other	360,122	378,787
Total intangible assets	360,122	4,051,467
Investments and other assets		
Investments and other assets	3,696,432	3,786,899
Allowance for doubtful accounts	(176,049)	(174,668)
Total investments and other assets	3,520,383	3,612,231
Total non-current assets	16,276,612	20,241,855
Total assets	47,419,962	50,415,599
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	2,983,538	3,389,734
Electronically recorded obligations - operating	3,493,166	4,107,468
Short-term borrowings	2,450,000	3,550,000
Current portion of long-term borrowings	755,678	541,377
Income taxes payable	1,226,579	552,630
Provision for bonuses	471,101	570,988
Other	1,791,683	1,383,162
Total current liabilities	13,171,748	14,095,360
Non-current liabilities		
Long-term borrowings	836,709	1,766,633
Provision for share awards	-	146,533
Retirement benefit liability	2,086,281	1,475,140
Provision for loss on closing of plants	90,050	90,050
Asset retirement obligations	382,425	382,545
Other	1,656,544	1,889,619
Total non-current liabilities	5,052,011	5,750,523
Total liabilities	18,223,759	19,845,884

(Thousand yen)

	As of March 31,2022	As of December 31,2022
Net assets		
Shareholders' equity		
Share capital	3,000,000	3,000,000
Capital surplus	1,535,868	1,710,170
Retained earnings	25,161,031	27,087,190
Treasury shares	(2,002,540)	(2,879,530)
Total shareholders' equity	27,694,359	28,917,830
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	131,211	182,440
Revaluation reserve for land	1,219,799	1,219,799
Total accumulated other comprehensive income	1,351,010	1,402,239
Share acquisition rights	150,832	249,645
Total net assets	29,196,202	30,569,714
Total liabilities and net assets	47,419,962	50,415,599

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Net sales	27,474,062	28,450,700
Cost of sales	18,575,787	19,850,951
Gross profit	8,898,274	8,599,748
Selling, general and administrative expenses	4,377,988	4,657,223
Operating profit	4,520,286	3,942,525
Non-operating income		
Interest income	389	281
Dividend income	33,237	34,498
Reversal of allowance for doubtful accounts	23,317	1,539
Compensation income	-	43,094
Gain on sale of scraps	55,371	25,621
Other	139,552	127,357
Total non-operating income	251,867	232,393
Non-operating expenses		
Interest expenses	21,820	20,542
Share of loss of entities accounted for using equity method	6,866	14,664
Settlement of contract cancellation	-	15,715
Other	26,912	24,180
Total non-operating expenses	55,599	75,101
Ordinary profit	4,716,554	4,099,816
Extraordinary income		
Gain on sale of non-current assets	26,825	8,049
Gain on sale of investment securities	-	325
Gain on sale of businesses	-	95,486
Gain on partial termination of retirement benefit plan	-	56,253
Total extraordinary income	26,825	160,115
Extraordinary losses		
Loss on sale of non-current assets	-	176
Loss on retirement of non-current assets	2,661	6,290
Loss on valuation of investment securities	-	81,148
Total extraordinary losses	2,661	87,615
Profit before income taxes	4,740,718	4,172,316
Income taxes	1,625,738	1,526,979
Profit	3,114,980	2,645,337
Profit attributable to owners of parent	3,114,980	2,645,337

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Profit	3,114,980	2,645,337
Other comprehensive income		
Valuation difference on available-for-sale securities	(47,643)	51,228
Total other comprehensive income	(47,643)	51,228
Comprehensive income	3,067,336	2,696,566
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,067,336	2,696,566